



NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION
Powerful Financial Solutions

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CFC to Host Conference Call on First Quarter Financial Results

Herndon, VA - National Rural Utilities Cooperative Finance Corporation (“CFC”) announced today that it would hold an investor conference call on Friday October 25, 2002 at 10:00a.m. EST. Steven Lilly, Chief Financial Officer, will present an overview of CFC’s first quarter financial results to be followed by a question and answer session. The investor conference call may be accessed using the following telephone numbers:

Domestic callers: 877-410-5657
International callers: 334-323-7233
International (back up): 334-323-9865

Access Code: CFC Update

A replay of the call will be available through November 8, 2002.

U.S. Replay: 800-858-5309
International Replay: 334-323-7226
Replay Access Code: 40744
Replay Pass Code: 72118

CFC’s Form 10Q for the period ended August 31, 2002 has been filed with the U.S. Securities and Exchange Commission. A copy may be obtained through the CFC website at www.nrucfc.org or via the SEC’s EDGAR database at www.sec.gov.

CFC is a not-for-profit finance cooperative that serves the nation’s more than 1,000 electric cooperatives and their subsidiaries. With more than \$20 billion in assets, CFC provides its member-owners with an assured source of low-cost capital and state-of-the-art financial products and services.

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