



NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION  
*Powerful Financial Solutions*  
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**CFC Engages Deloitte and Touche, LLP as Auditor**

Herndon, VA - National Rural Utilities Cooperative Finance Corporation (“CFC”) announced that on June 14, 2004, CFC engaged Deloitte and Touche, LLP to perform the audit of its financial statements for the fiscal year ended May 31, 2005 and the quarterly reviews for the periods ending August 31, 2004, November 30, 2004 and February 28, 2005. The decision to engage Deloitte and Touche, LLP was approved by the audit committee of CFC’s Board of Directors

CFC filed a Form 8-K Current Report with the SEC in conjunction with the engagement. The Form 8-K may be viewed on CFC’s website at [www.nrucfc.coop](http://www.nrucfc.coop).

CFC is a not-for-profit finance cooperative that serves the nation’s rural utility systems, the majority of which are electric cooperatives and their subsidiaries. With more than \$20 billion in assets, CFC provides its member-owners with an assured source of low-cost capital and state-of-the-art financial products and services.

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